

Appendix Policy C

Wincham Parish Council Financial Thresholds 2026

Contract Procurement Thresholds

Value (£)	Action
<1,000	Demonstrate value for money
1,000-5,000	Try to obtain 3 estimates
5,000-30,000	Try to obtain a minimum of 3 fixed price quotes
30K-WTO CPA Threshold	Comply with legislation re: advertising contract opportunities and publication of notices. Obtain a minimum of 3 fixed price quotes.
>WTO CPA threshold	Use formal tendering process as per legislation

Purchase Authorisations

Value (£)	Purchases within an agreed budget	Emergency / Safety purchases
<1,000	Clerk/RFO	
<5,000	Clerk/RFO plus Chair or Vice-Chair	Clerk/RFO
>5,000	Full Council	

NB

The current threshold values can be found in the latest version of Schedule 1 of the Procurement Act 2023.